

CLIENT ALERT: JULY 30, 2009

FTC AGAIN DELAYS ENFORCEMENT OF THE RED FLAGS RULE – NEW COMPLIANCE DEADLINE IS NOVEMBER 1, 2009.

After we issued our client alert about the Red Flags Rule yesterday, we received notification that the Federal Trade Commission ("FTC") has again delayed the enforcement deadline. Visit http://www.ftc.gov/opa/2009/07/redflag.shtm to view the FTC press release about the extension. Compliance is now required by November 1, 2009. The extension is designed to give small businesses and entities with a low risk of identity theft additional time to develop and implement written Identity Theft Prevention Programs. Please contact Attorney Becca Rausch at rrausch@kb-law.com with any questions.