

KROKIDAS & BLUESTEIN
ATTORNEYS

CLIENT ALERT

**UPCOMING STRAFFORD WEBINAR ON EXEMPT/NON-EXEMPT
JOINT VENTURES:**

**FURTHERING EXEMPT PURPOSE THROUGH PARTNERSHIPS WITH
FOR-PROFIT COMPANIES**

**Protecting Exempt Status, Avoiding UBTI, Structuring Considerations
and JV Alternatives**

We thought the following webinar sponsored by Strafford Publishing would be of particular interest to our nonprofit clients. Krokidas & Bluestein partner, Elka Sachs, is one of the panel members presenting this program.

Thursday, August 16, 2018

1:00 p.m. - 2:50 p.m. EDT

Link to register for this webinar is provided below:

This webinar will give nonprofit advisers and tax professionals a practical guide to the rules governing joint ventures between tax-exempt organizations and for-profit entities. The panel will discuss the control requirements which determine the tax treatment of joint venture income, detail the UBTI rules as they specifically apply to joint ventures, and offer useful tools for helping exempt organizations in joint ventures avoid IRS sanctions for prohibited activities.

Listen as the experienced panel provides a practical guide to the operational and tax impact of joint venture structures between exempt organizations and for-profit companies.

Outline:

- I. Rev. Rul. 98-15 and the IRS position on exempt/non-exempt joint ventures
- II. Criteria for documenting exempt organization control over joint venture operations
- III. Available structures for exempt/non-exempt joint ventures
- IV. Alternative approaches to affiliation

V. UBTI rules as applied to joint ventures and other affiliations

VI. Structuring suggestions

The panel will discuss these and other relevant topics:

- Necessary elements of a joint venture agreement between an exempt organization and a for-profit company to avoid risk to the nonprofit entity.
- Risks beyond UBTI for an exempt organization operating a joint venture.
- Alternatives to a formal joint venture that an exempt organization may consider in partnering with for-profit entities.
- Avoiding UBTI and excess benefit issues in exempt/non-exempt joint ventures.

For more information on the program and registration [click here](#).

For your non-profit legal needs, or if you would like assistance with Exempt/Non-Exempt joint ventures, please contact Attorney Elka Sachs (esachs@kb-law.com).