



KROKIDAS & BLUESTEIN LLP

CLIENT ALERT

**MCLE Presents - NONPROFITS IN DISTRESS:
Strategies to Pursue and Steps to Avoid**

We thought this program would be of particular interest to our nonprofit clients. Nonprofits might find themselves in financial distress for a variety of reasons. Even with an active program and strong endowment, a nonprofit might suffer an unexpected loss of key management personnel, board leadership, or funders. Financial distress might also result from COVID conditions, an economic downturn, or changes in the law or other factors impacting the environment in which it operates.

Krokidas & Bluestein partner, Elka Sachs, is the chair and a co-presenter in this webinar. She is joined by Bernado Cuadra, Assistant Attorney General in the Nonprofit Organizations/Public Charities Division of the Massachusetts Office of the Attorney General; and Anita Lichtblau, a partner in the Nonprofit Organizations Law practice of Casner & Edwards.

Live Webcast:

Monday, August 30, 2021

12 noon to 2:00 p.m.

MCLE offers this program in rebroadcast and on demand as registration options.

Link to register provided below:

In this new 2-hour webcast, the faculty discuss the steps that nonprofits in distress can take to maintain their programming, and the steps they should avoid to stay out of trouble. The agenda includes:

- Endowments and Donor-Restricted Funds
 - Can these be accessed?
 - How are these handled in an affiliation or merger?
- Affiliations and Mergers
 - Range of options—from resource-sharing to merger
 - Tax, corporate and other considerations
 - Diligence and approvals
- Board Responsibilities and Maintaining Employee Compensation
- “Ask the Experts” Q&A Session

For additional information on the program and registration:

[click here](#)

For your nonprofit legal needs, please contact Attorney Elka Sachs,
(esachs@kb-law.com).